

Real Estate Today

THE REAL DEAL

ADLER'S LEASING ACTIVITY: Adler Realty Services, Adler Group's leasing and property management arm, completed 159,746 square feet of new and renewed leases in South Florida in the first quarter. The deals totaled a lease value of \$65 million for 49 commercial properties. For example, Frank Trading Co. renewed its lease for 18,660 square feet of warehouse and office space at Ives Dairy Warehouses at 19900 NE 16th Place. Miami-Dade Health Department also renewed its 17,225 square feet of offices at Office Park at Miami International Commerce Center in Doral. Among leases inked



Daniel Heisler

was Bell Vista Bakery's for 7,500 square feet at Business Center II in Doral. Latin Edibles took 6,000 square feet of office and warehouse space at Ives Dairy Warehouses. First quarter transactions show that commercial activity is picking up. "South Florida represents a significant portion of our business portfolio statewide," said **Daniel Heisler**, the realty's executive vice president. "The interest and activity increasing among our clients is definitely a sign that the South Florida commercial real estate market is starting to make a turn in the right direction, and that bodes well for our company as a whole."