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New leases and renewals at Kendall Market Place

By Jennifer Valdes

Adler Group, one of Florida's oldest and largest commercial real estate firms, has announced that company brokers closed 8,840 square feet of new and renewed leases at Kendall Market Place, a 54,757-square-foot mainstay shopping center located in Kendall.

The new and renewed lease agreements were inked with popular restaurants and eateries, including Sushi Maki, Chef Chen Chinese Restaurant, The French Bakery and Portofino Coal Fired Pizza.

Sushi Maki, a South Miami-based chain, has leased 2,100 square feet of retail space at 11531 N. Kendall Dr., which will serve as the chain's sixth fullservice restaurant and only location in Kendall. The restaurant, which serves Japanese cuisine, is scheduled to open before the end of 2010.

Chef Chen Chinese Restaurant has renewed its lease of 1,440 square feet of retail space at 11557 N. Kendall Dr. The transaction makes this year Chef Chen Chinese Restaurant's 25th year as a tenant of Kendall Market Place. The French Bakery has renewed its lease of 1,200 square feet of retail space at 11629 N. Kendall Dr.

Portofino Coal Fired Pizza is leasing 4,100 square feet of retail space at 11535 N. Kendall Dr. and is scheduled to open before the end of 2010. This transaction brings Kendall Market Place to 89 percent occupancy. Portofino Coal Fired Pizza offers patrons a selection of traditional coal-fired Italian dishes.

"It's great to have newer businesses like Sushi Maki and Portofino Coal Fired Pizza join longtime tenants The French Bakery, Chef Chen Chinese Restaurant and a list of companies who have chosen Kendall Market Place and our flexible retail offerings, as the ideal location to grow their business," said Dan Heisler, executive vice president of Adler Realty Services.

Kendall Market Place, open since 1980, houses about 55,000 square feet of retail space and offers a vast selection of retail options for customers, including grooming salons, restaurants and a bank. Located less than one mile from Florida's Turnpike, Kendall Market Place underwent a \$2.5 million renovation in 2008 to modernize the exterior with new lighting and flooring, upgraded signage and landscaping, and to revamp hurricane safety features and additional parking for customers.

"For some time we have been looking at the Kendall submarket and feel that Adler Realty Services has the perfect 'end-cap' location for us at the recently remodeled Kendall Market Place with fabulous co-tenants," said Abe Ng, president and CEO of Sushi Maki.

"Kendall is a desirable market with its tremendously dense population and steady traffic. Our new Kendall location will be a wonderful addition to our collection of Sushi Maki restaurants."

For more information, contact Dan Heisler at 305-392-4153 or visit online at www.adlergroup.com